

Message Text

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PAGE 01 TEHRAN 10435 240233Z

62

ACTION EA-09

INFO OCT-01 EUR-12 NEA-10 ISO-00 AID-05 AGR-05 COME-00

EB-07 TRSE-00 XMB-02 CIAE-00 INR-07 NSAE-00 L-03 /061 W

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R 231308Z OCT 75

FM AMEMBASSY TEHRAN

TO AMEMBASSY JAKARTA

INFO SECSTATE WASHDC 4050

AMEMBASSY VIENNA

C O N F I D E N T I A L TEHRAN 10435

E.O.11652: GDS

TAGS: BEXP, EAID, IR, IR

SUBJ: ALLEDGED CANCELLATION OF IRANIAN LOAN

REF: JAKARTA 12655

EMBASSY HAS ATTEMPTED ASCERTAIN STATUS OF PROPOSED IRANIAN LOAN OF \$200 MILLION FOR THE INDONESIAN FERTILIZER PROJECT, DESCRIBED IN REFTEL. CONTACTS AT NATIONAL PETROCHEMICAL COMPANY REPORTED THAT NPC WAS ASKED SOME TIME AGO TO REVIEW THE PROJECT AND MAKE COMMENTS. THIS WAS DONE AND NOTHING FURTHER HAS BEEN HEARD. REZA KHALEGHI-ROD, DIRECTOR GENERAL OF FOREIGN LOANS, GOI MINISTRY OF ECONOMIC AFFAIRS AND FINANCE, TOLD ECONOFF OCTOBER 23 THE AUTHORITY FOR THE LOAN HAS BEEN REFERRED TO PARLIAMENT FOR FINAL ACTION. WHEN ASKED IF HE FORESAW ANY PROBLEMS HE SAID NO. HE ADDED THAT THE DELAY HAS BEEN CAUSED IN PART BY THE INDONESIAN INSISTENCE THAT THE LOAN BE GOVERNMENT TO GOVERNMENT, RATHER THAN AT THE AGENCY (E.G. NPC) LEVEL. THE FORMER REQUIRES PARLIAMENTARY APPROVAL; THE LATTER ONLY THE COUNCIL OF MINISTERS. ON THE SURFACE IT APPEARS TO EMBASSY THAT MUCH IS HIDDEN BEHIND KHALEGHI-ROD'S EASY RESPONSE THAT THE LOAN IS AT THE POINT OF PARLIAMENTARY APPROVAL, BUT DETAILS CONCERNING DELAYS OR OPEC POLITICAL CONSIDERATIONS HAVE NOT SURFACED.

MIKLOS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LOANS, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 23 OCT 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975TEHRAN10435
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D750369-1030
From: TEHRAN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751026/aaaaaxmn.tel
Line Count: 51
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 75 JAKARTA 12655
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 15 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <15 APR 2003 by SmithRJ>; APPROVED <18 NOV 2003 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ALLEDGED CANCELLATION OF IRANIAN LOAN
TAGS: BEXP, EAID, IR
To: JAKARTA
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006